



CONSENT LETTER FROM INDUSTRY DATA PROVIDER

Date: August 27, 2026

To,

The Board of Directors
ISSPL Limited,
52A, Adi Shankaracharya Marg,
Opp. Powai Lake, Powai,
Mumbai, Maharashtra, India 400072

Sub.: Consent to incorporate the report titled “*Industry Report on Third Party Testing, Inspection & Certification (TIC) Services*” dated in August 2026 (“Report”) prepared by D&B-India, in the Company’s Issue Documents.

Ref.: Company’s request letter dated August 25, 2026 (“email”/ “Letter”)

Dear Sir/Ma’am,

We, Dun & Bradstreet Information Services India Private Limited (“**D&B-India**”), refer to the report titled ***Industry Report on Third Party Testing, Inspection & Certification (TIC) Services*** dated in **August 2026** delivered to **ISSPL Limited** (the “**Company**”), prepared pursuant to the mandate placed by the Company under the Order Form dated March 17, 2026 (the “**Order Form**”)

We understand that the Company proposes to undertake an initial public offering of its equity shares and list the same on the SME Platform of the Bombay Stock Exchange Limited (the “**Stock Exchange**”). The Company has requested D&B-India’s consent to include and reproduce the Report in the Draft Red Herring Prospectus, the Red Herring Prospectus and the Prospectus (collectively, the “**Issue Documents**”) proposed to be filed with the Securities and Exchange Board of India (“**SEBI**”), the Registrar of Companies in Maharashtra at Mumbai and the Stock Exchange.

Accordingly, D&B-India hereby grants its consent strictly on a limited, non-exclusive and conditional basis, subject to the following terms:

- a) The Report may be reproduced, strictly on an ad verbatim basis, without edits, extracts, summaries, interpretations or contextual commentary. No statement in the Offer Document shall purport to be made “by” D&B-India except the Report reproduced ad-verbatim.
- b) The Company shall submit the final Offer Document containing the Report to D&B-India for its prior written approval, which shall be a condition precedent to the grant and effectiveness of this consent. Failing such approval, this consent shall be deemed not granted, and any inclusion or use of the Report shall be unauthorized and at the Company’s sole risk.
- c) D&B India does not act and shall not be deemed to be acting as an “expert” for the purposes of the Companies Act, 2013, including Sections 2(38), 26 or 35; or the SEBI (Issue of Capital and Disclosure Requirements) Regulations, or any other securities laws. D&B-India has not verified, audited, certified or validated any information contained in the Offer Document (other than the Report as originally issued).
- d) No person is authorized to rely upon the Report for investment or regulatory purposes, and D&B-India disclaims any duty of care to any person in connection with the Offer Document.



- e) The Report is based on public, proprietary and third-party sources believed to be reliable but not independently verified by D&B-India.
- f) D&B-India's consent is limited solely to the reproduction of the Report as originally issued and shall not be construed as any endorsement, certification or assurance of the Company or the Offer Document.
- g) The Company shall indemnify and hold harmless D&B-India, its directors, officers, employees and representatives, from and against all claims, losses, liabilities, costs, penalties and regulatory actions arising from the inclusion or use of the Report in the Offer Document.
- h) No failure or delay by D&B-India in exercising any right shall operate as a waiver. Any waiver must be in writing.
- i) This letter shall be governed by the laws of India, with exclusive jurisdiction of courts at Mumbai.

We further confirm that we have, where required, obtained requisite consent that may be required from any government authority or other person in relation to any information used by us in our Report.

We confirm that we do not have any relation with the Company, its directors or its key managerial personnel.

Further, except as disclosed below, on the date of this letter, we confirm that neither we nor our associates hold any Equity Shares.

We also confirm that we are independent consultants with respect to the Company and its subsidiaries.

We represent that our execution, delivery and performance of this consent have been duly authorised by all necessary actions (corporate or otherwise).

We agree to keep the information regarding the Issue strictly confidential unless the information becomes publicly available or any disclosure is permitted by the company.

We further confirm that we will not withdraw this consent until the date of the listing of the Equity Shares.

We confirm that we will, to the best of our knowledge, promptly communicate any changes in writing in the above information to the Company, book running lead Manager to the Issue (the "**Book Running Lead Manager**" or the "**BRLM**") until the date when the Equity Shares allotted in the Issue commence trading on the Stock Exchange. In the absence of any such communication from us, BRLM and the Legal Counsel to the Company, can assume that there has been no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

This consent letter including any annexures hereto, is for information and for inclusion (in part or full) in the Issue Documents, and may be relied upon by the Company, Book Running Lead Manager and the Legal Counsel to the Company and the Book Running Lead Manager in relation to the Issue.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Issue Closing Date (including on the website of the Company).

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,



For Dun & Bradstreet Information Services India Private Limited



Hitesh Sethi

Hitesh Sethi (Aug 27, 2026 17:57:35 GMT+5.5)

Authorized signatory

Name: Hitesh Sethi

Position/ Title: **Senior Director, Data Science**

Date: 27th August 2026

CC:

Book Running Lead Manager to the Issue

Arihant Capital Markets Limited

1011 Solitaire Corporate Park, Building No. 10,
Guru Hargovindji Road, Chakala, Andheri (East),
Mumbai 400 093

Legal Counsel to the Issue

Rajani Associates

Advocates and Solicitors

204-207 Krishna Chambers
59 New Marine Lines
Mumbai 400 020