

Date: 27-August,, 2026

To,

The Board of Directors
ISSPL Limited,
52A, Adi Shankaracharya Marg,
Opp. Powai Lake, Powai,
Mumbai, Maharashtra, India 400072

Re: Proposed initial public offering of equity shares of face value of ₹10 each (the "Equity Shares") of ISSPL Limited (formerly known as "IRClass Systems and Solutions Limited" and "IRClass Systems and Solutions Private Limited") (the "Company"), comprising a fresh issue of the Equity Shares of the Company ("Issue")

Dear Sir/Madam,

We, the undersigned, do hereby confirm that we are the banker to the Company. We also consent to our name and the following details, as required, being inserted as a banker to the Company in the Draft Red Herring Prospectus ("DRHP") to be filed by the Company with the SME platform of BSE Limited ("BSE SME" or the "Stock Exchange") as decided by the Board of Directors (the "Board"), and with the Registrar of Companies, Maharashtra at Mumbai (the "RoC"), the Red Herring Prospectus ("RHP") and the prospectus ("Prospectus") (collectively known as "Issue Documents") which the Company intends to file with the Stock Exchange and the RoC in respect of the Issue and any other document to be issued or filed in relation to the Issue.

We hereby authorise you to deliver this consent letter to, the Stock Exchange, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents

Name:	Kruti Gupta
Address:	HDFC Bank House, Senapati Bapat Marg, Lower Parel (W), Mumbai-400013
Contact person:	+91 9870160148
Telephone number:	NA
E-mail ID:	kruti.gupta@hdfc.bank.in
Website:	https://www.hdfc.bank.in/

We agree to keep the information regarding the Issue strictly confidential.

We confirm that the information and confirmations set out in this consent letter are true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead.

We confirm that we will communicate any changes in writing in the above information to the book running lead Manager to the Issue (the "Book Running Lead Manager" or the "BRLM") until the date when the Equity Shares allotted and transferred in the Issue commence trading on the Stock Exchange or December 31, 2026 whichever is earlier. In the absence of any such communication from us, BRLM and the Legal Counsel to the Company, can assume that there has been no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

We hereby consent to this letter being disclosed by the BRLM, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

This consent letter is for information and for inclusion (in part or in full) in the Issue Documents and other issuing materials or any other Issue-related material, and may be relied upon by the Company, Book Running Lead Manager and the Legal Counsel appointed by the Company in relation to the Issue. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the Registrar of Companies, the relevant Stock Exchange and any other regulatory authority. We also consent to the inclusion of this letter as a part of "Material



Classification - Restricted

Contracts and Documents for Inspection” in connection with this Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/Issue Closing Date.

We also consent to the submission of this consent letter as may be necessary for the records to be maintained by the Book Running Lead Manager in connection with the Issue and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

For and on behalf of HDFC Bank Limited

Authorized Signatory
Name: Vishu Gupta
Designation: Deputy Vice President
CC:



Book Running Lead Manager to the Issue

Arihant Capital Markets Limited

1011 Solitaire Corporate Park, Building No. 10,
Guru Hargovindji Road, Chakala, Andheri (East),
Mumbai 400 093

Legal Counsel to the Issue

Rajani Associates

Advocates and Solicitors

204-207 Krishna Chambers
59 New Marine Lines
Mumbai 400 020

Classification - Restricted



हर भारतीय का बैंक
The banker to every Indian

भारतीय स्टेट बैंक
भारतीय स्टेट बैंक
STATE BANK OF INDIA

Date: September 2nd, 2026

To,

The Board of Directors

ISSPL Limited,

52A, Adi Shankaracharya Marg,

Opp. Powai Lake, Powai,

Mumbai, Maharashtra, India 400072

Re: Proposed initial public offering of equity shares of face value of ₹10 each (the "Equity Shares") of ISSPL Limited (formerly known as "IRClass Systems and Solutions Limited" and "IRClass Systems and Solutions Private Limited") (the "Company"), comprising a fresh issue of the Equity Shares of the Company ("Issue")

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We hereby authorise you to deliver this consent letter to, the Stock Exchange, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents [RA Comment: Please provide relevant details as required below]:

Name:	Vishal Bindroo
Address:	PBB Hiranandani G-15,16, Ventura Hiranandani Gardens, Powai, Mumbai-400076
Contact person:	Vishal Bindroo
Telephone number:	022-25700563
E-mail ID:	sbi.04234@sbi.co.in
Website:	https://sbi.bank.in

We agree to keep the information regarding the Issue strictly confidential.

We confirm that the information and confirmations set out in this consent letter are true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead Manager to the Issue (the "Book Running Lead Manager" or the "BRLM") until the date when the Equity Shares allotted and transferred in the Issue commence trading on the Stock Exchange. In the absence of any such communication from us, BRLM and the Legal Counsel to the Company, can assume that there has been no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

We hereby consent to this letter being disclosed by the BRLM, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

bank.sbi



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+91 22 2570 0564/65

+91 22 2570 3315

sbi.04234@sbi.co.in

पी.बी.बी.हिरानंदानी शाखा

जी १५,१६, 'वेंच्युरा',

हिरानंदानी बिजनेस पार्क,

पवई, मुंबई-४०० ०७६

पी.बी.बी.हिरानंदानी शाखा

जी १५,१६, 'वेंच्युरा',

हिरानंदानी बिजनेस पार्क,

पवई, मुंबई-४०० ०७६

P.B.B. Hiranandani Branch,

G-15,16, 'Ventura',

Hiranandani Business Park,

Powai, Mumbai - 400 076.

This consent letter is for information and for inclusion (in part or in full) in the Issue Documents and other issuing materials or any other Issue-related material, and may be relied upon by the Company, Book Running Lead Manager and the Legal Counsel appointed by the Company in relation to the Issue. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the Registrar of Companies, the relevant Stock Exchange and any other regulatory authority. We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/Issue Closing Date.

We also consent to the submission of this consent letter as may be necessary for the records to be maintained by the Book Running Lead Manager in connection with the Issue and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

For State Bank of India



(Authorized Signatory)

Name: Mr. Vishal Bindroo

Designation: Chief Manager and Branch Head

CC:



Book Running Lead Manager to the Issue

Arihant Capital Markets Limited

1011 Solitaire Corporate Park, Building No. 10,
Guru Hargovindji Road, Chakala, Andheri (East),
Mumbai 400 093

Legal Counsel to the Issue

Rajani Associates

Advocates and Solicitors

204-207 Krishna Chambers

59 New Marine Lines

Mumbai 400 020



बैंक ऑफ बड़ौदा Bank of Baroda



Date: September 03rd, 2026

To,

The Board of Directors
ISSPL Limited,
52A, Adi Shankaracharya Marg,
Opp. Powai Lake, Powai,
Mumbai, Maharashtra, India 400072

Re: Proposed initial public offering of equity shares of face value of ₹10 each (the "Equity Shares") of ISSPL Limited (formerly known as "IRClass Systems and Solutions Limited" and "IRClass Systems and Solutions Private Limited") (the "Company"), comprising a fresh issue of the Equity Shares of the Company ("Issue")

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We hereby authorise you to deliver this consent letter to, the Stock Exchange, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents [RA Comment: Please provide relevant details as required below]:

Name:	RUPESH KUMAR GUPTA
Address:	BANK OF BARODA, GROUND FLOOR ALPHA BUILDING, HIRANANDANI GARDEN, MAIN STREET, POWAI MUMBAI 400076
Contact person:	RUPESH KUMAR GUPTA
Telephone number:	8652639820
E-mail ID:	Powbom@bankofbaroda.com
Website:	www.bankofbaroda.bank.in

We agree to keep the information regarding the Issue strictly confidential.

We confirm that the information and confirmations set out in this consent letter are true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead Manager to the Issue (the "Book Running Lead Manager" or the "BRLM") until the date when the Equity Shares allotted and transferred in the Issue commence trading on the Stock Exchange. In the absence of any such communication from us, BRLM and the Legal Counsel to the Company, can assume that there has been no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

We hereby consent to this letter being disclosed by the BRLM, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

पवई शाखा : तल मजला, आल्फा बिल्डींग, हिरानंदानी गार्डन, मेन स्ट्रीट, पवई, मुंबई - 400 076, (भारत)

POWAI BRANCH : Ground Floor, Alfa Building, Hiranandani Garden, Main Street, Powai, Mumbai - 400 076, India

दूरध्वनि/Tel.: +91-22 25701251 (D/F), 2570 5736 (G) / 25705949 / 8652639820

ई-मेल/E-mail : powbom@bankofbaroda.com • वे/ Web : www.bankofbaroda.com





बैंक ऑफ बड़ौदा **Bank of Baroda**



This consent letter is for information and for inclusion (in part or in full) in the Issue Documents and other issuing materials or any other Issue-related material, and may be relied upon by the Company, Book Running Lead

Manager and the Legal Counsel appointed by the Company in relation to the Issue. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the Registrar of Companies, the relevant Stock Exchange and any other regulatory authority. We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/Issue Closing Date.

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All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

For Bank of Baroda



(Authorized Signatory)

Name: Rupesh Kumar Gupta

Designation: Chief Manager & Branch Head

CC:

Book Running Lead Manager to the Issue

Arihant Capital Markets Limited

1011 Solitaire Corporate Park, Building No. 10,
Guru Hargovindji Road, Chakala, Andheri (East),
Mumbai 400 093

Legal Counsel to the Issue

Rajani Associates

Advocates and Solicitors

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Mumbai 400 020

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POWAI BRANCH : Ground Floor, Alfa Building, Hiranandani Garden, Main Street, Powai, Mumbai - 400 076. (India)

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